HOUSE No. 4907

Section 69 contained in the engrossed Bill making appropriations for the fiscal year 2005 (see House, No. 4850), which had been returned by His Excellency the Governor with recommendation of amendment (for message, see Attachment H of House, No. 4901). June 28, 2004.

The Commonwealth of Massachusetts

In the Year Two Thousand Four

An Act relative to the buyback of creditable service.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 69. Said section 3 of chapter 32 of the General Laws, as appearing in the 2002 Official Edition, is hereby amended by striking out, in lines 768, 781, 790 and 792 and 793, the words "regular interest" and inserting in place thereof, in each instance, the following words:- 1/2 of the actuarial assumed interest.

SECTION 2. This act shall take effect on July 1, 2005.